



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3312 Introduced on January 8, 2019
Author: W. Newton
Subject: Department of Motor Vehicles
Requestor: House Education and Public Works
RFA Analyst(s): Wren
Impact Date: January 25, 2019

Fiscal Impact Summary

The Department of Motor Vehicles (DMV) indicates that this bill charges the agency with additional accounting responsibilities that can be managed within current appropriations. Therefore, the bill will have no expenditure impact on DMV. This bill will have no expenditure impact on the Office of the Comptroller General since the changes introduced in the bill align with the agency's current practices.

This bill will have no revenue impact on DMV or the State Highway Fund of the Department of Transportation (DOT) since the provisions of the bill conform to the current practice of how funds are distributed to other agencies.

Explanation of Fiscal Impact

Introduced on January 8, 2019

State Expenditure

This bill amends various code sections to provide that DMV, instead of the Office of the Comptroller General, place certain funds currently collected by DMV into specified accounts.

Department of Motor Vehicles. DMV indicates that the bill charges the agency with additional accounting responsibilities that can be managed within existing appropriations.

Office of the Comptroller General. The agency indicates that the changes introduced in the bill align with current practices. Therefore, the bill will have no expenditure impact on the agency.

State Revenue

This bill amends certain special license plate code sections to require DMV to place an amount into the State Highway Fund of DOT that is equal to the expenses of producing and administering certain special license plates.

DMV indicates that the provisions in the bill conform to the current practice of how funds are distributed to other agencies. Therefore, the bill will have no revenue impact on DMV or the State Highway Fund of DOT.

Local Expenditure and Local Revenue

N/A

Frank A. Rainwater, Executive Director